### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA Richmond Division

In re:	_	Case No.
	LeClairRyan, PLLC, <sup>1</sup>	19-34574-KRH
	Debtor	Chapter 7

#### **TRANSACTION NOTICE**

PLEASE TAKE NOTICE Lynn L. Tavenner, Trustee, and not individually but solely in her capacity as the Chapter 7 trustee (in such capacity, the "Chapter 7 Trustee" and/or the "Trustee") of the bankruptcy estate (the "Estate") of LeClairRyan PLLC ("LeClairRyan" and/or the "Debtor"), in the above-referenced Chapter 7 case (the "Case") by counsel, pursuant to the Order Authorizing the Chapter 7 Trustee to Establish Procedures for Sales of Miscellaneous Assets (the "Miscellaneous Asset Sale Order"), ECF No. 314, files this transaction notice (the "Transaction Notice")<sup>2</sup>.

### **Proposed Transaction**

Asset Description:	4 Checkered Office Chairs (the "Chairs")
Identity of non-Debtor party to the Proposed Transaction:	E.G. Allen, III, Esquire, former attorney with LeClairRyan
Identity of lien holder:	None – Not property of the Estate

<sup>&</sup>lt;sup>1</sup> The principal address of the Debtor as of the petition date was 4405 Cox Road, Glen Allen, Virginia 23060, and the last four digits of the Debtor's federal tax identification number are 2451.

Paula S. Beran, Esquire (Va. Bar No. 34679) David N. Tabakin, Esquire (Va. Bar No. 82709) Tavenner & Beran, PLC 20 North Eighth Street, Second Floor

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<sup>&</sup>lt;sup>2</sup> Capital terms not otherwise defined herein shall the meanings given them in the *Chapter 7 Trustee's Motion for an Order Establishing Procedures for the Sale of Miscellaneous Assets and Memorandum in Support Thereof*, ECF No. 260.

Terms and conditions of Proposed Transaction:	The Chapter 7 Trustee has found no evidence to demonstrate that the Debtor's funds were used to purchase the Chairs. Furthermore, a member of the Trustee's wind-down team (who was also employed by the Debtor for numerous years) indicated that it was her understanding that the Chairs belonged to Everette Allen, Jr., Esquire, who is the deceased father of Mr. E.G. Allen, III, Esquire. As such, the Chapter 7 Trustee does not believe that the Chairs are property of the Estate.
Costs of the Proposed Transactions:	None other than associated fees and costs to draft and disseminate this Transaction Notice.

#### **INSTRUCTIONS**:

Interested Parties will have three (3) business days from service of the Transaction Notice (the "Notice Period") to object to the Proposed Transaction, pursuant to the objection procedures herein. If no objections are filed prior to the expiration of the Notice Period, the Interested Parties, including the Lienholders, by their silence will be deemed to have consented to the Proposed Transaction and such Proposed Transaction, will be deemed final and fully authorized by the Court, at which time the Chapter 7 Trustee may proceed to consummate such sale. Furthermore, to the extent deemed appropriate or advisable to assist in the closing of any Proposed Transaction, the Chapter 7 Trustee may submit an order or series of orders authorizing the sale of any or all of the sales (even though the requirement of any such orders is waived) which order(s) need be entered only by counsel to the Chapter 7 Trustee.

Further, the Chapter 7 Trustee may consummate a Proposed Transaction prior to expiration of the applicable Notice Period if the Trustee obtains each Interested Party's written consent to the Proposed Transaction.

Any objections to a Proposed Transaction must be (a) in writing, (b) state with specificity the ground for objection, (c) served by overnight or electronic mail on the Interested Parties and counsel to the Chapter 7 Trustee so as to be received prior to the expiration of the Notice Period, and (d) filed with the Court prior to the expiration of the Notice Period. If an objection to a Proposed Transaction is properly filed and served, then the Proposed Transaction may not proceed absent (a) withdrawal of the objection or (b) entry of an order of the Court specifically approving the Proposed Transaction.

Thereafter, the objecting party and the Chapter 7 Trustee shall attempt to resolve the objection on a consensual basis. If the parties are unable to reach a resolution of the objection, the Court will consider the Proposed Transaction and the objection at the next scheduled Omnibus

Hearing (as proposed and defined in the *Order Establishing Certain Notice, Case Management and Administrative Procedures* (the "Case Management Order"), ECF No. 38, or at such other date permitted by the Court. Within three days prior to any such hearing, the objecting party shall notify a) the Court; b) the U.S. Trustee, c) counsel for the Debtor's known secured creditors; d) Lienholders, if any; and e) counsel for the Chapter 7 Trustee of the intent to pursue the objection at such hearing or counsel for the Chapter 7 Trustee shall notify the Court, the U.S. Trustee, and counsel for the objecting party of her intent to request approval of the Proposed Transaction at such hearing.

#### PLEASE GOVERN YOURSELVES ACCORDINGLY.

Respectfully submitted,

LYNN L. TAVENNER, CHAPTER 7 TRUSTEE

Dated: February 18, 2020 By: A

Richmond, Virginia

By: <u>/s/ David N. Tabakin</u>

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Counsel for Lynn L. Tavenner, Chapter 7 Trustee

#### **CERTIFICATE OF SERVICE**

Pursuant to the Local Rules of this Court, I certify that on this 18th day of February 2020, a true copy of the foregoing Transaction Notice was sent by overnight service or electronic mail upon a) the Office of the United States Trustee; b) the Debtor's known secured lenders including but not limited to the Lender; and c) all parties holding (or, to the Chapter 7 Trustee's knowledge, asserting) liens on, or other interests in, the assets that are the subject of the Proposed Transaction (as indicated on the Schedule A attached to the Court filed copy of this Transaction Notice).

/s/ David N. Tabakin

Counsel for Lynn L. Tavenner, Chapter 7 Trustee

## SCHEDULE A

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